



Nicosia, 04 May 2022

### **Cash distribution to shareholders**

Following the publication of its Financial Statements for the period 12 April 2021 to 31 December 2021 on 03 May 2022, Phoenix Vega Mezz PLC (the “Company”) informs that as at 31 December 2021 it had cash and cash equivalents of €8.5 million in relation to the Notes it holds, while post 31 December 2021, it has additionally received coupons of €7.4 million.

The measurement of the Notes is performed according to the applicable accounting framework. The carrying amount of the notes as at 31 December 2021 amounted to €59.7 million.

Taking into account the coupons collected from the Notes and the estimated future liabilities and expenses of the Company, the Board of Directors intends to propose to the upcoming Annual General Meeting (AGM) a cash distribution to the Company’s shareholders. The intended distribution is expected to take place within the calendar year 2022, subject to AGM approvals and applicable regulatory and corporate requirements.

The Company will issue a notification regarding the AGM date and the respective agenda in due course.